



Dear Friends,

In this season of giving and gratitude, we give thanks for you. We value your patronage and appreciate your confidence in us. On behalf of all of us at Seventy2 Capital Wealth Management, we wish you a very happy holiday season.

The Seventy2 Capital Team

MIDTERM MARKET UPDATE

The US midterm elections mark two years since President Donald Trump's election win. The biggest outcome of the midterm elections has been the Democrats taking control of the House. The rebalancing of power will likely minimize the risk of legislation passing that could negatively impact the markets between now and the 2020 election.



Additional deregulation efforts, focused on environmental and labor regulations, are a fundamental business agenda item for the Trump Administration. However, with bipartisan support for infrastructure, we should see more spending to upgrade the nation's aging electrical grids and other critical infrastructure.

The domestic economy continues to show positive signals trending into 2019. Full employment, wage growth, consumer sentiment, corporate earnings, and rates at still historically low levels suggest a positive overall picture. The largest headwind continues to be the Federal Reserve. However, last week's commentary has signaled that increases could slowdown. We expect a 4th rate hike in December, followed by 2-3 rates hikes in 2019. Housing markets may see volatility continue into next year with high rates and lower mortgage applications.

CLIENT SPOTLIGHT: Bespoke Southerly



Designed for the woman who invests in classic elegance.

Our clients are doing notable and fascinating things that we want to share with you. We are excited to feature Sheri Turnbow of Bespoke Southerly. Sheri recently launched the business designing handmade dresses for the woman who invests in beautifully-made, quality pieces that will last season after season. We are honored to have Sheri as a client and support her passion and mission of making beautiful, timeless, elegant cocktail dresses for women. We're equally honored to share that all of Sheri's garments are made in the USA by domestic artisans and manufacturers.

SEVENTY2 IN THE NEWS

We're honored to welcome Kastle Systems to our 401(k) family!

We recently announced that Kastle Systems selected Seventy2 Capital to provide 401(k) advisory services. For more than 45 years, Kastle Systems has been leading the security industry with new technologies and advanced security solutions. In selecting Seventy2 Capital as an advisor, Kastle Systems' Chief Human Resources Officer, Susan Shin, recognized an opportunity to create a sustainable competitive advantage by elevating the company's defined benefits program. "We're operating in a robust US economy right now," says Shin, "Providing a well thought-out retirement benefit program gives us an edge in attracting and retaining talent."



[Read the Press Release](#)

MEET THE ADVISOR

Sean Kirby-Smith

Seventy2 Capital advisor Sean



Kirby-Smith grew up surfing in Fenwick Island and has traveled as far away as Hawaii and Puerto Rico to hang ten. As an avid outdoorsman, Sean is focused on preservation and conservation – in nature and in investment management.

According to Sean, the number one goal in building wealth should always be to grow your nest egg, not to draw down on it. Sean encourages clients to create an investment plan and a budget and stick with it. Understand that a rogue wave or unexpected life event can disrupt plans, so it's important that you have a strong plan to help you navigate through choppy waters.

His best advice? Don't touch the principal. Look at income producing and dividend securities so you don't have to touch the nest egg!

[Learn More About Sean](#)

WEALTH MANAGEMENT 101

Are you a business owner? As part of the new 2018 tax laws, you can get a \$500 tax credit for the next 3 years just for setting up a new 401(k) plan before the end of the year. Talk to a Seventy2 Capital advisor about creating a new 401(k) plan for your business.



Are you employed? Retirement limits will increase in 2019. Here's how the retirement account rules will change in 2019: The contribution limit for 401(k)s, 403(b)s, most 457 plans and the federal government's Thrift Savings Plan will increase from \$18,500 in 2018 to \$19,000 in 2019. Likewise, IRA contributions will increase from \$5,500 to \$6,000.

[Contact Your Advisor](#)

Seventy2 Capital Wealth Management^[i]

7200 Wisconsin Ave, Ste 204
Bethesda, MD 20814

Phone (301) 298-2230
Fax (301) 298-2243

www.seventy2capital.com

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